

City of Anoka Loan Programs

The City of Anoka has partnered with the local nonprofit Center for Energy and Environment (CEE) to offer affordable loans for Anoka homeowners to make improvements in their homes.

Home Improvement Loan

Interest Rate: Starting at 3% (3.18% APR)*

Loan Amount: Up to \$35,000

Loan Term: Up to 15 years

Eligible Properties: Owner-occupied 1-4 unit residential properties located in the City of Anoka.

Eligible Improvements: Most interior and exterior remodeling and maintenance.

Income Limit: No income limits; Closing costs apply.

Bid: 1 bid is required from a properly licensed contractor.
*APR based on \$35,000 over 15 years

Deferred Home Improvement Loan

Interest Rate: 0% (.108% APR)*

Loan Amount: \$10,000 maximum

Loan Term: 100% forgiven if the owner remains on the property for 30 years from the loan closing date.

Eligible Properties: 1-4 unit owner-occupied properties located within the City of Anoka.

Income Limit: Income limits apply

Eligible Improvements: Qualifying improvements based on a site visit to the property.

*APR based on \$10,000 for 30 years

Senior Deferred Loan

At least 1 borrower must be 62+ years of age

Interest Rate: 0% (.108% APR)*

Loan Amount: \$10,000 maximum

Loan Term: 100% forgiven if the owner remains on the property for 30 years from the loan closing date.

Eligible Properties: Owner-occupied 1-4 unit residential properties located within the City of Anoka.

Eligible Improvements: Qualifying improvements based on a site visit to the property.

*APR based on \$10,000 for 30 years

For more information call **612.335.5884** or visit
mncee.org/anoka



The current loan terms and conditions stated, including interest rates, do not constitute a commitment to lend or an offer to enter into an agreement, and such an offer may only be made pursuant to Minnesota Statutes, Section 47.206(3) and (4).

